

Regulatory Story

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Thalassa Holdings Limited - THAL James Hedges appointed CEO of ARL
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Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa", "THAL" or the "Company")

James Hedges appointed CEO of Autonomous Robotics Limited

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

The board of Thalassa is delighted to announce that James Hedges, CFO of Thalassa's subsidiary Autonomous Robotics Ltd ("ARL"), has accepted the role of CEO of ARL with immediate effect. Mr Hedges has also been appointed to the board of ARL.

Mr Hedges has been working as CFO of ARL since December 2018, having previously held the role of Finance Director of AIM quoted telematics services company Trakm8 Holdings plc. He qualified as an accountant with KMG Thomason McLintock (now KPMG) and has worked for, among others, London Electricity plc and Charterhouse Mercantile Group, in addition to a number of SMEs.

Mr Hedges will lead the fundraising effort at ARL, with a focus on not only securing financial investment, but also industry support, both for commercial and defence applications of ARL's autonomous flying node system.

Dave Grant will remain with ARL as Chairman, who, along with the board of ARL, will support Mr Hedges in delivering the next phase of the business plan.

Dave Grant, Chairman of ARL, said: "I am delighted James Hedges has accepted his new role as CEO and has also agreed to join the board of Autonomous Robotics Ltd. His previous experience as a Finance Director will ensure an efficient fund raising process and collaboration with industry"

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Note to Editors:

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